Presentation to the IPC hearing on Short Term Rental Accommodation and housing in Byron Shire

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Short-term Holiday Letting in NSW

Options Paper

July 2017

Concentration of STHL Ownership

In its submission to the Parliamentary Committee, Inside Airbnb reported that 25% of entire home listings are rented out by hosts with more than one listing¹³.

Concentration of ownership of dwellings, solely for the purpose of using them for STHL could create 'virtual hotels' where the 'rooms' are dispersed across NSW. There is currently little or no evidence of concentration of ownership, or of any adverse impacts from 'virtual hotels' in NSW.

Some jurisdictions are regulating the number of properties a host can advertise. In NSW, any attempt to regulate STHL ownership may be anti-competitive and would need to be carefully considered.

Rental and Affordable Housing Stock

The continued growth of STHL is occurring at the same time as the housing market is generally becoming less affordable, particularly in metropolitan Sydney and highly patronised holiday destinations such as Byron Bay. In these areas, some consider that STHL has the potential to compete against traditional forms of residential tenancy.

However, the limited evidence currently available suggests that the impact of STHL on rental availability is negligible.

Sector-wide, transparent data collection and reporting from industry may help to ensure the issues can be monitored to facilitate an informed response from Government.

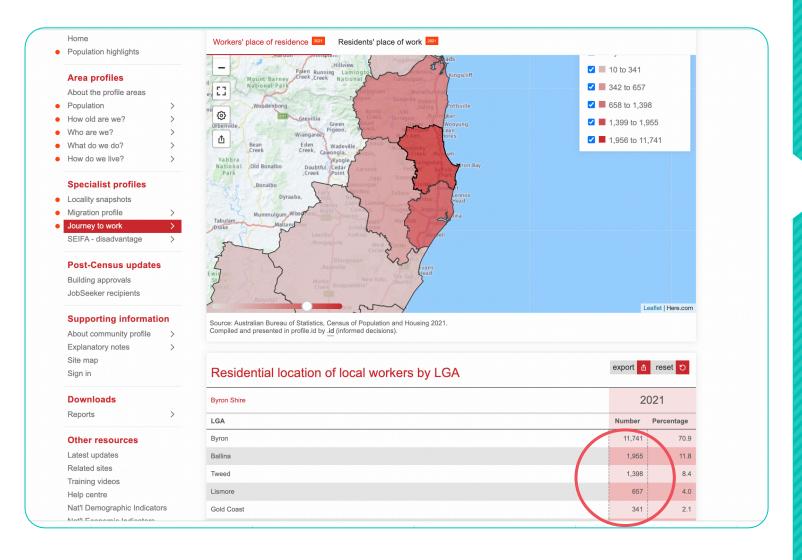
A social experiment that has failed. STRA has delivered 'virtual hotels' in residential areas a Perfect Stay has over 200 listings and drained the pool of long-term rentals.

How many houses, how many people?

- The average household size is2.44 people per dwelling
- Even if only half of these STRAs were formerly long-term rentals, that is 4786 people that have had to move somewhere else
- Where did they go?

Source	Total listings	% Dwelling stock*
DPE STRA register	2389	14%
Inside Airbnb	3129	18.5%
AirDNA (includes Stayz)	3923	23%

*16,919 dwellings https://profile.id.com.au/byron/dwellings



Workers in Byron – 4817 (29.1%) live outside of the Shire.

Most come from neighbouring Shires:

Ballina: 1,955

Tweed: 1,398

Lismore: 657

Gold Coast: 341

TOTAL: 4,351

Congestion on our roads, particularly into Byron Bay, is a worsening issue, particularly at peak times.

If workers can't live here they have to drive in – over 4000 of them,

The influx of extra cars cannot properly be managed in a limited space such as Byron Bay or even Mullumbimby. This has multiple impacts:

- traffic circulation long waits on entry into towns and circling for available parking
- degrades road infrastructure
- parking there is an overflow into residential areas because long day parke want to avoid paid parking areas
- impacts on the amenity of residents and visitors
- business: many Byron residents avoid going to the Industrial estate for several hours a day when traffic is bad

