



25 May 2021

Mr Scott Mullen
Manager, Strategic Investments & Property
Inner West Council
PO Box 14
PETERSHAM NSW 2049

By email: scott.mullen@innerwest.nsw.gov.au

Dear Scott

Eye Drive Sydney Pty Ltd, a subsidiary of oOh!media (oOh!) lodged an application for a development consent with the Minister for Planning on 27 August 2021 for the signage on the Glebe Island Silos for continued use of the existing sign for a further 10 year term.

Further to Inner West Council's (Council) letter dated 11 April 2022 (attached) in relation to oOh!'s Response to Submissions, oOh! has updated its public benefits offer dated 6 August 2021 offer as follows:

oOh! offers to enter into a formal agreement (Agreement) with the Council in accordance with the public benefit requirement under clause 13(2)(B) of the State Environmental Planning Policy No 64 – Advertising and Signage (SEPP 64) based on the following key terms:

Commencement: From the expiry of DA 01-09-2011 MOD and current VPA dated 30 May 2019 both being 11 April 2022;

Contribution: oOh! to pay Council a cash contribution of \$127,000 per annum plus GST, increasing annually in accordance with CPI, for the duration of the development consent;

Expenditure: The contribution is to be applied towards any of the following;

- (a) heritage conservation in the Inner West Local Government Area;
- (b) improvements in local community services including:
 - (i) Improved traffic safety (road, rail, bicycle and pedestrian);



- (ii) Improved public transport services;
- (iii) Improved public amenity within, or adjacent to, the transport corridor;
- (iv) Support school safety infrastructure and programs; or
- (iv) Other appropriate community benefits such as free advertising time to promote a service, tourism in the locality, community information, or emergency message.

Timing: The first payment is to be made within 14 days of the development consent being granted and, should GST apply to the payment, Council must provide to oOh! a tax invoice. The payments will then be made monthly in advance for the rest of the consent period.

This offer is subject to the Minister of Planning granting development consent for a further term.

We look forward to finalising the Agreement either following the next Council meeting or upon determination of the consent.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Anita', with a stylized flourish at the end.

Anita Burgermeister
Commercial Director