

February 5, 2023

To: The Independent Planning Commission (IPC) of New South Wales

Re: Support for SVL's Bowden Silver Project

My name is David Bradley. I am a shareholder in SVL, as well as an owner of a remote power station in Exmouth, Western Australia. My power station is currently undergoing a conversion to majority renewable energy generation – with the target of achieving 80% renewable generation by 2024. My work in the power industry and the emerging renewable energy sector has led to my investment in SVL and my strong desire to see the Bowden's Silver Project progress.

The Bowden Silver Project will aid the reliable supply of silver into the burgeoning (and essential) renewable energy and electric car industries.

- Silver is an essential ingredient in the manufacture of Solar Photovoltaic (PV) panels which are the current leading source of renewable energy.
- Silver is also an essential ingredient in the manufacturing of electric cars which require silver in their battery packs, electric engines, and battery management systems.
- Bowden's Silver Project represents the largest single silver resource in Australia and needs to be brought into development to aid and stabilize the supply of silver into the rapidly growing renewable energy and electric cars industries.

I further support the development of the Bowden's Silver Mine for a number of other reasons:

- The project is 100% Australian owned.
- The project will develop significant local and reginal jobs.
 - o Estimated 320 Construction jobs.
 - o Estimates 280 permanent jobs.

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- Jobs are estimated to continue for 23 years, but very likely we continue further into the future as Bowden considers high-grade underground mining options in the future.
- Capital Development expenditure of \$250 million will have a positive knock-on affect to local and regional suppliers and service industries.
- Water Supply has been managed such that it will be self-contained and not impact or impede or compete with local or regional agricultural.
- The development of this project will result in significant taxes for the State of NSW.
- Importantly this development will support the production of key materials needed in the rapidly developing renewable energy and electric vehicle, aerospace and general electronics industries.

I strongly urge the IPC to approve the development of the Bowden's Silver Mine in order to realize the benefits mentioned above.

Very Truly Yours,

David M. Bradley

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