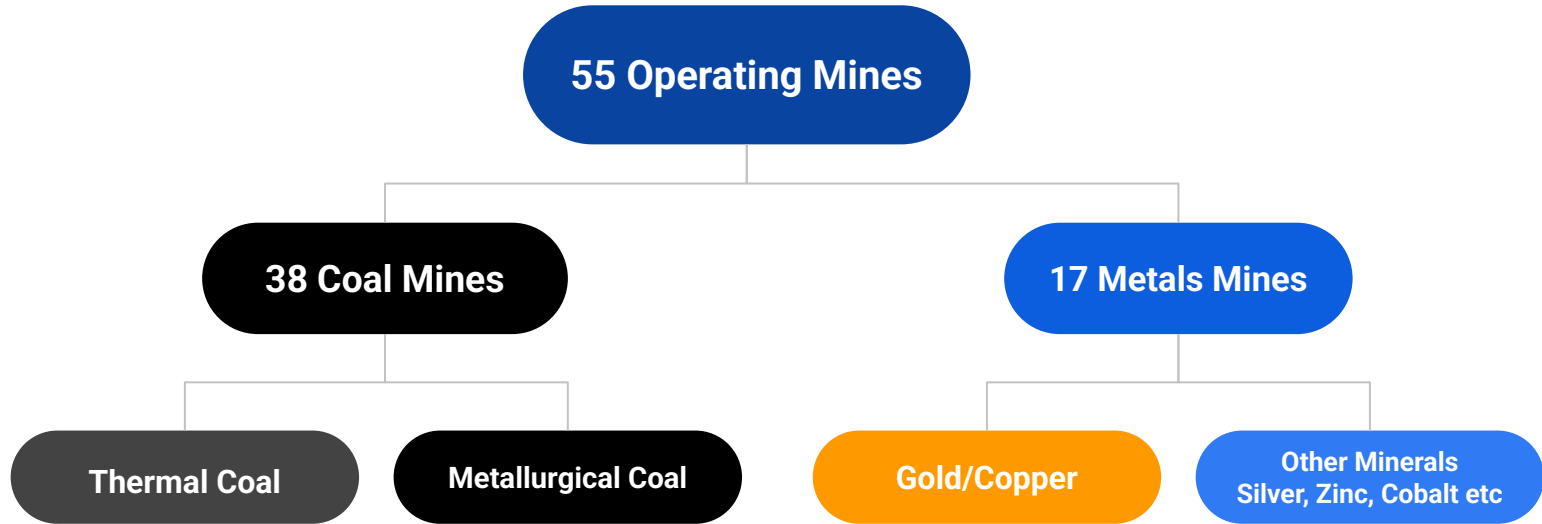


Bowdens Silver Project - IPC Public Hearing

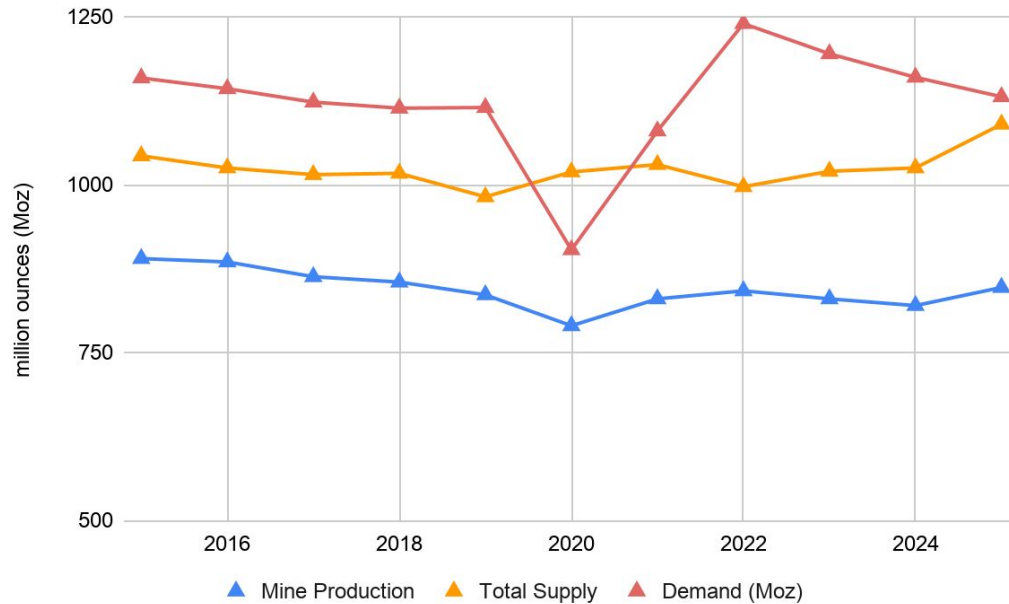
October 2026



NSW mining industry profile



Global Silver Supply & Demand

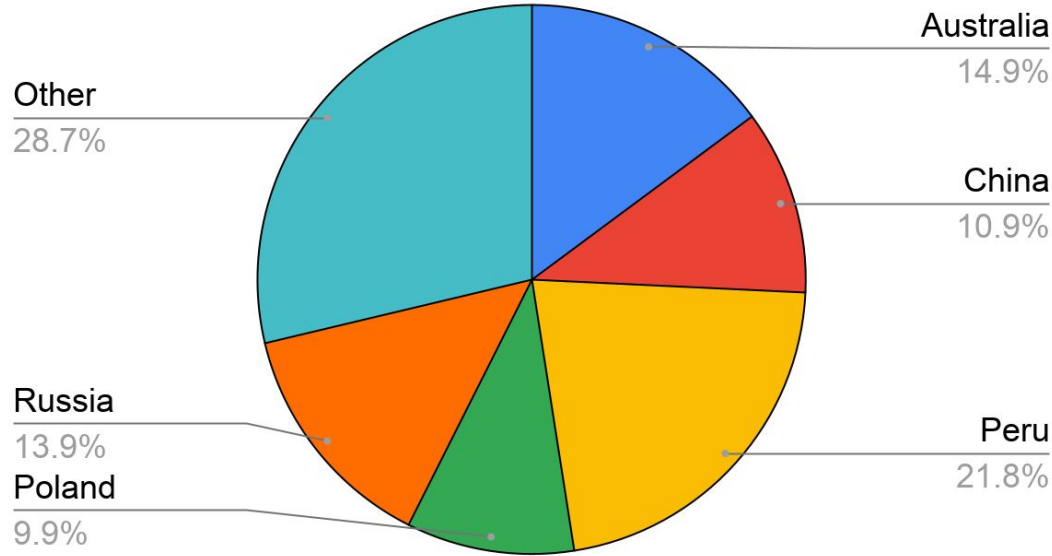


Data: World Silver Survey 2025

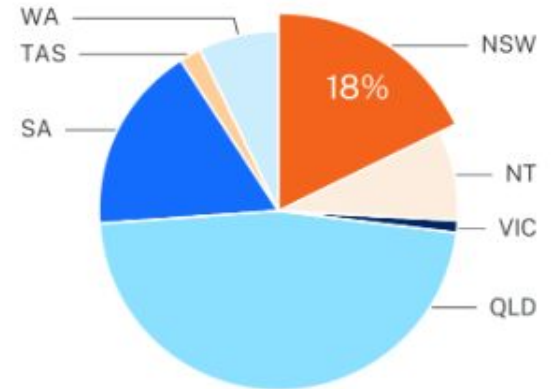
- There was a deficit for silver in 2025 - the fifth consecutive year of supply shortages - driven by industrial demand and limited new mine supply
- Elevated demand due to its electric and heat conductivity properties (photovoltaic cells, batteries, EVs, AI data centres, mobiles, PC's).



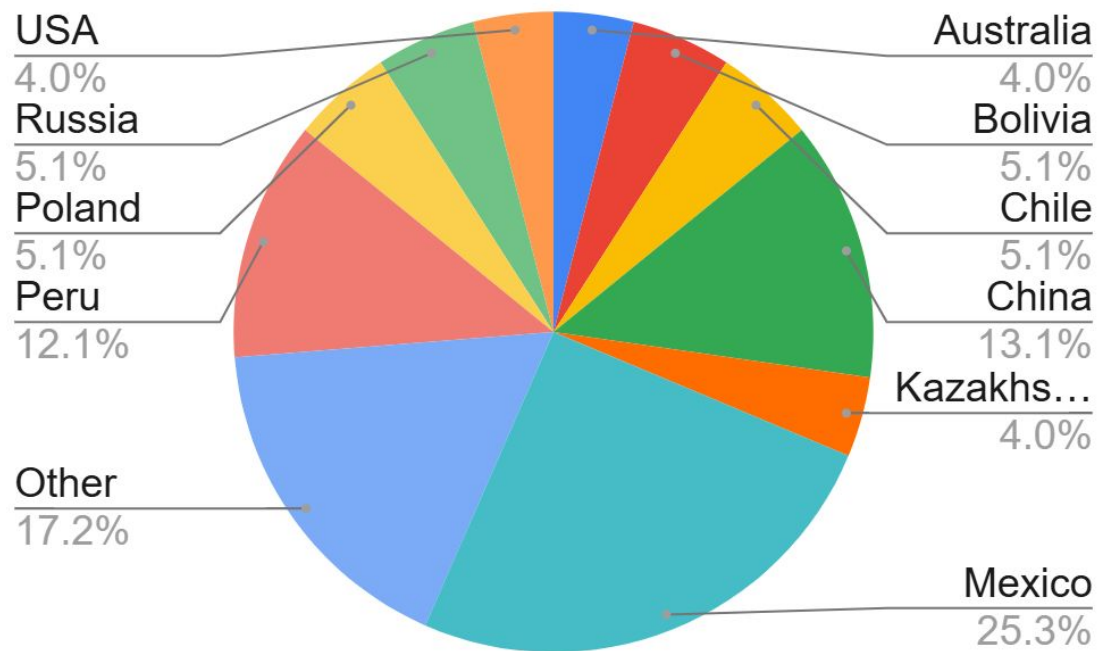
Global Silver Reserves



- Australia has the world's second largest reserves
- NSW has around 18% of Australia's reserves



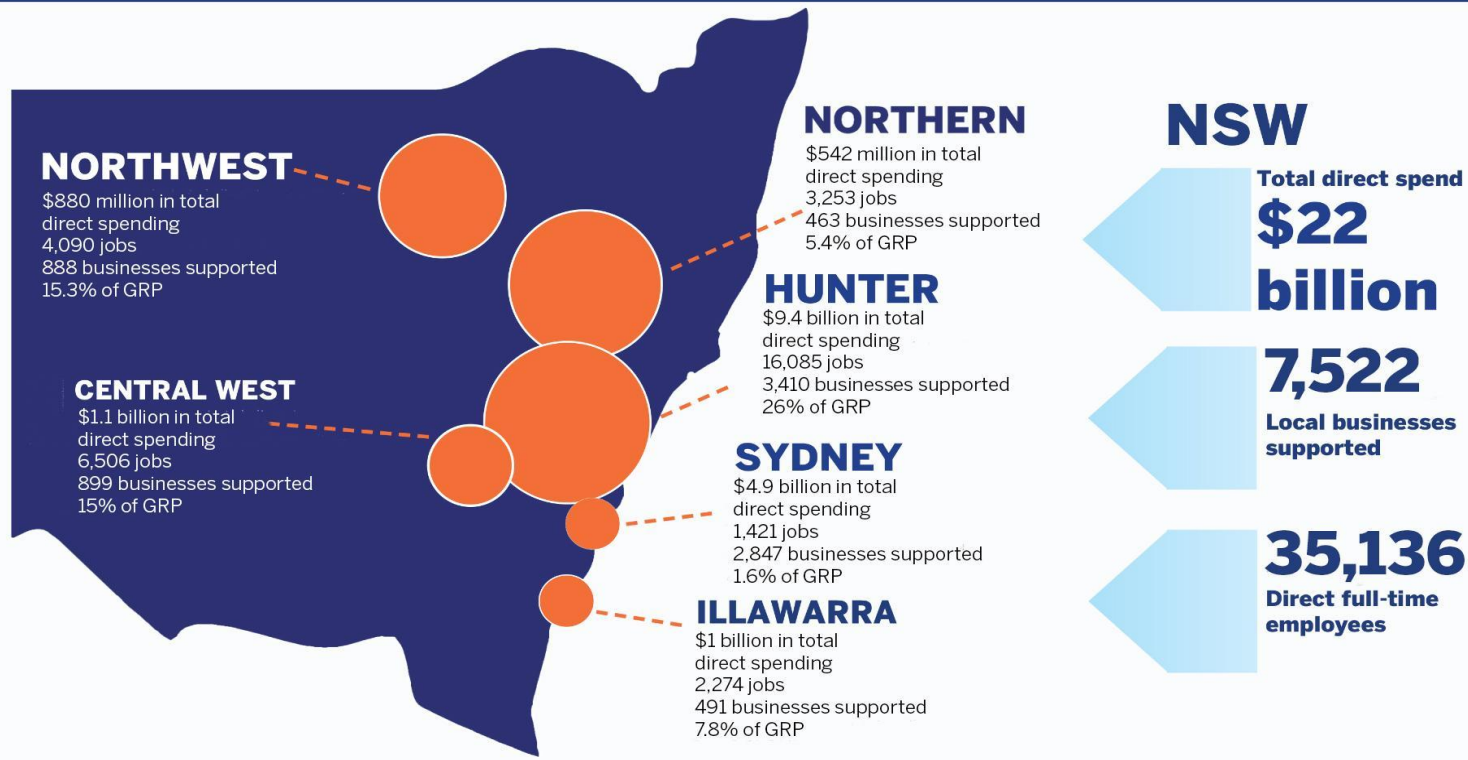
Global Silver Production



- NSW produced an average of 100 tonnes of silver per year over the 5 years to 2024-25
- NSW silver production was 86 tonnes in 2024-25
- Bowdens is the largest known undeveloped silver deposit in Australia

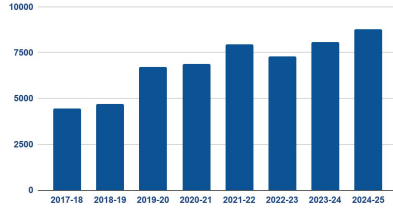
NSW MINERALS COUNCIL ECONOMIC CONTRIBUTION OF MEMBER COMPANIES

2024/25

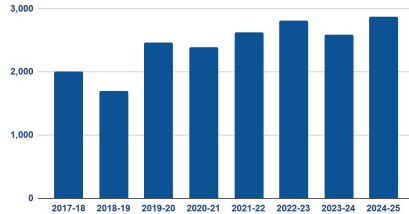


NSW Metals economic contribution is growing

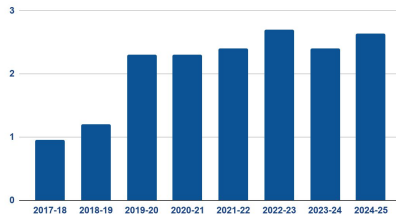
NSW Metals Mining - Jobs



NSW Metals Mining - Suppliers



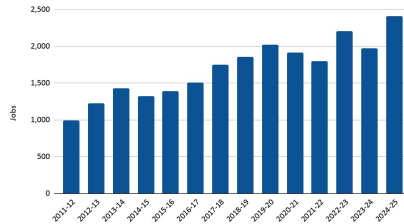
NSW Metals Mining - Direct Spend \$Billions



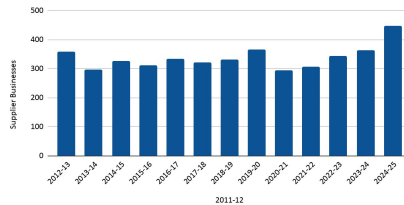
- Metals mining has grown significantly over the last decade - a record high of **8,800 in 2024/25**
- Thousands more job opportunities if metals projects in the pipeline are allowed to proceed
- Metals mining supported **2,900 local businesses** including contractors in 2024/25
- This is up from 2,000 in 2017/18
- Metals mining Industry **spent \$2.4 Billion** in 2024/25, up from \$1 Billion in 2017/18
- More opportunities available if projects in the pipeline are able to proceed

Mid Western LGA - 2024/25 economic contribution

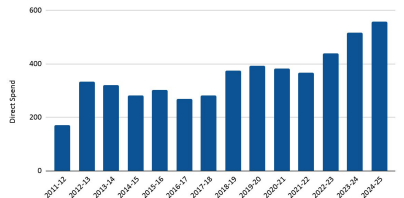
NSW Mining Expenditure Impact Survey - Mid Western LGA Jobs



NSW Mining Expenditure Impact Survey - Mid Western LGA Businesses



NSW Mining Expenditure Impact Survey - Mid Western LGA Direct Spend \$Millions



- Mining Industry has **sustained around 2,500 direct jobs** in the LGA for a number of years
- A new metals mine would contribute to the diversification of mining jobs in Mid Western LGA
- Supports around **450 local businesses.** including contractors in 2024/25
- Mining industry **spent \$560 million** in 2024/25
- Bowdens is an opportunity to increase economic contribution and spending in the region

Bowdens Economic Contribution

New jobs, local businesses and more direct spending in the economy

- Global net production benefits around \$823 million - with net production benefit to NSW around \$340 million
- Royalties to the NSW Government would be around \$60 million
- Non labour expenditure in the area would be around \$27 million
- During construction - with flow on effects, the project would add around 320 jobs, \$23 million in income, and \$61 million per year in value to the regional economy
- During operations - Creates around 220 jobs, and around \$232 million per year in value to the regional economy.

Source - DPHI Supplementary Advice

