



KEEP LAKE MACQUARIE CLEAN – “KLMC”

March 29th, 2026

CHAIN VALLEY COLLIERY CONSOLIDATION PROJECT (SSD-17017460) UPDATES SINCE OUR FIRST SUBMISSION –

A) THE ALTERNATIVE to APPROVAL

We refer to our earlier submission in which we suggested that there was an alternative option for the NSW Government. In the event of approval not being granted by you, the government could negotiate with Origin Energy (Eraring Power Station) to extend that company's closure date to 2033. I have heard that Origin have agreed with Myuna Coal to extend their contract for the purchase of Myuna Coal for use in the Eraring Power Station thus securing the miners jobs until Eraring closure. This would enable to power station to continue operating past the previously announced closure in 2029.

B) THE CURRENT STATE OF THE WORLD – OIL and GAS SHIPMENTS BLOCKADED

The CEO of Blackrock, Mr Larry Fink, the world's biggest investment manager, was interviewed for nearly half an hour very recently by the British Broadcasting Corporation (BBC). In giving his view on the terrible state of the world's affairs he stated the following (not exact word for word quote)-

The only way to ensure good economic development is to ensure a country has cheap power to build industry. Cheap power gives more resilience in the economy and Australia is aggressively moving towards sustainable power. We must not hold that back by wrongly clinging onto fossil fuel energy production. The biggest thing that is limiting the economic development of countries is the cost of energy.

The war in the Middle East has put a highlight on the need for Australia to extract itself as quickly as possible from its dependency on fossil fuels.

Vales Point Power Station is on its last legs and, considering the massive maintenance costs and upgrade costs to protect the surrounding environment, cannot be considered to be suitable to bridge the feared gap before sustainable power supplies 100% of our power needs. That is especially so if you consider the available alternative is to extend the Eraring Power Station term before closure.

C) NSW GOVERNMENT COAL INDUSTRY 2026-2050 POLICY just released

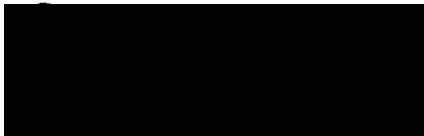
The Delta application for extension of the Chain Vally underground coal mine does not fit with the recently released NSW government policy statement on the Coal Industry 2026 to 2050. The policy statement states that extensions to existing coal mines will be subject to robust environmental and emissions requirements. The Chain Valley Consolidation Project EIS identifies fugitive methane emissions as the dominant source of Scope 1 greenhouse gas emissions, arising primarily from depressurisation of coal seams and desorption during mining.

However, **that assessment relies on simplified emission factors based on coal production, lacks transparency in its methodology, could underestimate emissions by excluding broader depressurised strata and stockpile sources, and does not propose substantive mitigation measures such as methane capture.**

The Vales Point Power Station also does not meet the new Coal Industry policy statement due to its excessive methane emissions.

For all the reasons given in our first submission and after our review of the recently released NSW Coal Industry 2026-2050 policy document we believe that the only option is not to approve the Chain Valley Colliery application. In the absence of accelerated renewable energy capacity to fill any feared gap, we favour the replacement of Vales point Power Station by Eraring Power Station. The Government can negotiate with Origin Energy to extend the life of the Eraring power Station.

Yours faithfully

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Committee Member