

Mr Peter Duncan AM
Chair of Panel, Bowdens Silver Project
Independent Planning Commission of NSW
Suite 15.02, Level 15, 135 King Street
SYDNEY NSW 2000

Name: 

Address:

Please withhold my name and address: Yes No

Re: Postal Public Submission in relation to Bowdens Silver Project (SSD 5765)

- Support** (I am making a submission that supports the conditional approval of this proposed development)
- Neutral** (I am neutral about this proposed development and am providing comments for consideration)
- Objection** (I am making a submission that objects to this proposed development going ahead)

Submission:



017 / N002918

TORONTO NSW 2283

2nd February 2023

Dear Shareholder

Re: Call for shareholder support for the Bowdens Silver Project

It is with great pleasure that I write to inform you of a significant milestone in the advancement of Silver Mines Limited's (Silver Mines or the Company) 100% owned Bowdens Silver Project in New South Wales and to invite all shareholders to show their support in ensuring a positive outcome in this final approvals process.

Following an extensive and rigorous assessment process, the New South Wales Department of Planning and Environment (DPE) assessed the Project as being in the public interest and approvable subject to conditions of consent and has now referred it to the Independent Planning Commission of New South Wales (IPC) for a final determination.

The IPC will review the DPE's Assessment Report and consider submissions from interested stakeholders before making a final determination. This will be the final step in the NSW planning approvals process, so it is important you show your support.

The Bowdens Silver Project, which was acquired by Silver Mines in 2016, is located near Mudgee in the Mid-Western Region of New South Wales and is not only an important part of Silver Mines' future, but a significant asset to the State. It is the largest undeveloped silver project in Australia and one of the largest globally with almost 320 million ounces of silver equivalent. The mine's 23-year life, including 16.5 years of silver production and by-products of zinc and lead, underpins significant value potential for Bowdens Silver, and ultimately Silver Mines. As part of Bowdens Silver's ongoing exploration activities, a Scoping Study is underway for potential underground mining opportunities which could extend the life of the Project.

Our team has delivered a robust and environmentally responsible project and the referral by the DPE to the IPC is recognition of the significant long-term economic and social benefits that the Project will deliver to the local communities of Lue, Rylstone, Kandos and Mudgee as well as the broader Mid-Western Regional area of NSW.

In its Assessment Report, the DPE states "Overall, the Department considers that the project achieves a balance between maximising resource recovery and minimising impacts, and the benefits of the project outweigh its residual costs. The Department also considers that the project is in the public interest and is approvable, subject to the strict conditions of consent."

The benefits of the Project are well understood and supported by the local communities with the recognition it will bring long-term employment, training and business opportunities to the region.