

From: Martin Breen <[REDACTED]>
Sent: Wednesday, 8 February 2023 3:46 PM
To: IPCN Enquiries Mailbox
Subject: BOWDENS SILVER

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Dear IPC

I am a resident of Queensland with a specialist interest in investing in safe "Phase 2 and 3" minerals exploration and development companies, focussing on Gold and Silver mines.

I am writing to express my support for the BOWDENS SILVER PROJECT which is currently under assessment for final development approval by the IPC.

Although I don't reside in NSW or in the project area, it is very important I believe for investor confidence in the state of NSW that the project be approved. The major factors that should be considered in my opinion include:

- Strong demonstrable local community support for the project
- An established mining community and precinct
- Access to outstanding infrastructure
- Proximity to Human Resources and a high natural resources and mining skills base
- Provision of hundreds of new very real high paying jobs at a time when the economy is under challenge and people require solid bankable employment opportunities
- Regional development and investment with benefits to flow to local community in direct employment, indirect employment, family and community support
- Royalty income for the state

This particular project, in a few years from now, will be one of the worlds largest silver (and gold) mines. What better message could New South Wales send to the world than support the sustainable development of this resource? There is no doubt this project will soon be on the radar of major mining companies and international investors from all corners of the globe. Supporting BOWDENS Silver Project sends a very strong message that New South Wales is open for business. Furthermore, it will tell the world that if you want to see how to develop a sustainable Silver mine on a large scale whilst simultaneously protecting the environment and water resources, then come and look at how we do business in New South Wales.

If we look around the world at all the jurisdictions that mine for Silver and Gold, one of the major concerns for investors is sovereign risk. There are many developments that fail to get off the ground because of political and sovereign risk. In my opinion, this is one of New South Wales strongest assets in terms of being a safe place to invest on an international scale - sovereign risk is very low. Supporting this project would affirm that view. Failing to support the project would have the opposite effect and may have a serious impact on NSW current reputation as an excellent place to invest for global investors who have many options available to them regarding with whom and where they choose to risk their finances.

As someone who invests in mining projects around the world, and who has worked at senior executive level for the worlds largest energy companies, I am very excited about the future for BOWDENS Silver Project. I hope that IPC can weigh the pros and cons and find a way to support the NSW Planning and Environment Departments earlier approval. I also hope that support for this project will lead to further investment and development opportunities for New South Wales resources in the district which is known to be highly prospective.

Thank you for considering this submission. You may use my private details below for your records as you require.

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