



009 / N001441

MR MARK IVAN MLINAC

2nd February 2023

Dear Shareholder

**Re: Call for shareholder support for the Bowdens Silver Project**

It is with great pleasure that I write to inform you of a significant milestone in the advancement of Silver Mines Limited's (Silver Mines or the Company) 100% owned Bowdens Silver Project in New South Wales and to invite all shareholders to show their support in ensuring a positive outcome in this final approvals process.

Following an extensive and rigorous assessment process, the New South Wales Department of Planning and Environment (DPE) assessed the Project as being in the public interest and approvable subject to conditions of consent and has now referred it to the Independent Planning Commission of New South Wales (IPC) for a final determination.

The IPC will review the DPE's Assessment Report and consider submissions from interested stakeholders before making a final determination. This will be the final step in the NSW planning approvals process, so it is important you show your support.

The Bowdens Silver Project, which was acquired by Silver Mines in 2016, is located near Mudgee in the Mid-Western Region of New South Wales and is not only an important part of Silver Mines' future, but a significant asset to the State. It is the largest undeveloped silver project in Australia and one of the largest globally with almost 320 million ounces of silver equivalent. The mine's 23-year life, including 16.5 years of silver production and by-products of zinc and lead, underpins significant value potential for Bowdens Silver, and ultimately Silver Mines. As part of Bowdens Silver's ongoing exploration activities, a Scoping Study is underway for potential underground mining opportunities which could extend the life of the Project.

Our team has delivered a robust and environmentally responsible project and the referral by the DPE to the IPC is recognition of the significant long-term economic and social benefits that the Project will deliver to the local communities of Lue, Rylstone, Kandos and Mudgee as well as the broader Mid-Western Regional area of NSW.

In its Assessment Report, the DPE states "Overall, the Department considers that the project achieves a balance between maximising resource recovery and minimising impacts, and the benefits of the project outweigh its residual costs. The Department also considers that the project is in the public interest and is approvable, subject to the strict conditions of consent."

The benefits of the Project are well understood and supported by the local communities with the recognition it will bring long-term employment, training and business opportunities to the region.

We have prepared a Project Overview Booklet which contains further information about the Project and the benefits it will deliver. The Booklet can be viewed on our website at [www.bowdenssilver.com.au](http://www.bowdenssilver.com.au).

To help this important project secure approval, we now call on all shareholders and supporters to make a brief written submission to the IPC in support of the project. The IPC will consider all submissions and it is vital that we demonstrate support not only from locals, but also from the wider community.

Submissions can be made via the IPC website below or, if preferred, submissions can also be made via the enclosed form and reply-paid envelope or via email to [ipcn@ipcn.nsw.gov.au](mailto:ipcn@ipcn.nsw.gov.au).

<https://www.ipcn.nsw.gov.au/projects/2022/12/bowdens-silver>

Submissions close on 24th February 2023. Your submission can be as long or as short as you like and should include why you think this project is important. If you need help preparing your submission, feel free to get in touch with our office on (02) 6373 6420 or via email to [information@bowdenssilver.com.au](mailto:information@bowdenssilver.com.au).

As the Company moves into this exciting new phase we would like to take this opportunity to thank all of our shareholders for their support. We have achieved a significant milestone with the DPE's approval and, with your ongoing support, we can ensure this important project moves ahead.

Yours faithfully



Anthony McClure  
Managing Director

Mr Peter Duncan AM  
Chair of Panel, Bowdens Silver Project  
Independent Planning Commission of NSW  
Suite 15.02, Level 15, 135 King Street  
SYDNEY NSW 2000

Name:

MARK MLINAC C/- STRIKE ME LUCKY SUPERFUND

Address:

FAIRFIELD NSW 2165

Please withhold my name and address:

Yes

No

Re: Postal Public Submission in relation to Bowdens Silver Project (SSD 5765)

**Support** (I am making a submission that supports the conditional approval of this proposed development)

**Neutral** (I am neutral about this proposed development and am providing comments for consideration)

**Objection** (I am making a submission that objects to this proposed development going ahead)

Submission:

This will bring great benefits to the region with employment & economic activity.

This will be a very valuable asset to the State Government for many years at a time when it's most required for not only the region but for the whole state. It will boost state coffers in very uncertain & volatile economic times ahead.

Therefore I support this submission unreservedly. Best Regards,





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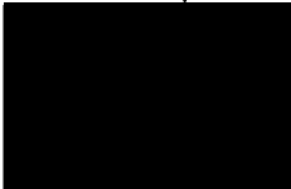
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Therefore I support this Submission Unreservedly.

Best Regards,