

[REDACTED]

From: Johnston Yap <[REDACTED]>
Sent: Thursday, 9 February 2023 11:25 PM
To: IPCN Enquiries Mailbox
Subject: Support for Bowdens Silver Project

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Dear Sirs,

I am writing as shareholder of Silver Mines Ltd (SML) and in particular their Bowens Silver Project which has now been referred to IPC for final determination for planning approval.

The project is one of the largest globally with 320 million ounces of silver equivalent. Given the shortest of silver primary mines in the world, this project will certainly attract attention of would be suitors. This is given since silver is in shortage of supply worldwide and for many years now as demand outpaced supply. With the world focusing on clean energy, silver being an integral and indispensable part of solar panels and electric cars, this will surely make BSP a world class project and an indispensable source of silver supply for the world particularly at a time where 23% of world supply from Peru may be in danger given the chaos and blockade by protestors that may further choke the world of the much needed silver supply.

I believe that many other minerals may be replaceable but not silver given its thousands of usages and thus any shortage in supply can further pose a great challenge to world aspiration for more green project to replace fossil fuel.

Your kind consideration is much appreciated.

Kon Yap
[REDACTED]