

Dear Commissioners,

We the undersigned heads of South Korea based power generation companies commit to acquiring coal from the Bylong Coal Project lodged should it be approved.

KEPCO Korea is the largest electricity utility in South Korea and one of the largest energy corporations in the world. It is a publicly-listed company with majority Korean Government ownership and is responsible for generating approximately 80 per cent of electricity in South Korea, of which 40% is generated by coal-fired power plants.

KEPCO has a stable of, and is currently constructing high-capacity, high-efficiency and low emission coal-fired plants with Ultra Supercritical boilers. The coal resource in Bylong adheres to the high technical specification required for these boilers.

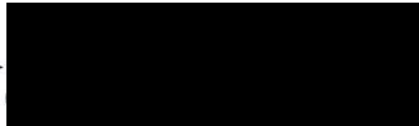
The Republic of Korea's 2017 energy plan titled *8th Basic Plan for Electricity Supply and Demand* states that coal-fired power plant capacity will increase 8% from current levels by 2030.

We confirm to you that this project will play a vital role in meeting the demand for quality coal required by our power stations over the next 25 years.

Your sincerely,



sign here ▶



Shin, Jeong Shik  
President & CEO

Korea Southern Power Company Limited

