



Date : November 14, 2018

To : Independent Planning Commission of NSW

Re : PROJECT SUPPORT LETTER (BYLONG COAL MINE DEVELOPMENT)

Dear Commissioners,

We, Korea East-West Power Company Limited (“EWP”) are a South Korea-based power generation company planning to acquire coal from the Bylong Coal Project if it is approved.

KEPCO, the mother company of EWP is the largest electricity utility company in South Korea and one of the largest energy companies in the world. It is a publicly-listed company with majority Korean Government ownership and is responsible for generating approximately 80 percent of electricity in South Korea, of which 40% is generated by coal-fired power plants.

KEPCO has a stable of, and is currently constructing, high-capacity, high-efficiency and low emission coal-fired plants with Ultra Supercritical boilers. The coal resource in Bylong adheres to the high technical specification required for these boilers. South Korea’s 2017 energy plan titled the 8th Basic Plan for Electricity Supply and Demand states that coal-fired power plant capacity will increase by an estimated 8% from the current levels by 2030.

We would assure you that this project will play a vital role in meeting the demand for quality coal required by our power stations over the next 25 years.

Your sincerely,


Il Jun Park

President & CEO

Korea East-West Power Co., LTD.